

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name KNIGHTS OF COLUMBUS INTERNATIONAL EQUITY FUND		<b>2</b> Issuer's employer identification number (EIN) 47-2768296	
<b>3</b> Name of contact for additional information INVESTOR SERVICES REPRESENTATIVES	<b>4</b> Telephone No. of contact 1-844-523-8637	<b>5</b> Email address of contact	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact One Freedom Valley Drive		<b>7</b> City, town, or post office, state, and ZIP code of contact Oaks, PA 19456	
<b>8</b> Date of action SEE ATTACHED STATEMENT		<b>9</b> Classification and description NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
<b>10</b> CUSIP number 00771X757, 00771X690, 00771X682	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol KCIIX, KCISX, KCI VX	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ KNIGHTS OF COLUMBUS INTERNATIONAL EQUITY FUND PAID DIVIDENDS DURING FISCAL YEAR ENDED OCTOBER 31, 2020, A PORTION OF WHICH HAS BEEN SUBSEQUENTLY IDENTIFIED AS A NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION TO SHAREHOLDERS OF RECORD. PLEASE SEE THE ATTACHED SCHEDULE FOR DETAILED INFORMATION.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE AMOUNT SHOWN AS A RETURN OF CAPITAL DISTIRUBTION IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS' TAX BASIS ON SHARES HELD.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHED FOR PER SHARE INFORMATION, THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC §301 & 306.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301 & 316

18 Can any resulting loss be recognized? ▶ NOT APPLICABLE TO THIS TRANSACTION. NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTIONS. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT REALIZED GAIN OR LOSS UPON DISPOSITION OF THE SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED HERIN WILL BE PROVIDED TO EACH SHAREHOLDER ON THEIR 2020 FORM 1099 DIV STATEMENT, BOX 3, OR TO THE PARTY PREPARING A FORM 1099 DIV ON BEHALF OF THE FUND.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ SIGNATURE ON FILE Date ▶ 1/25/2021

Print your name ▶ JOHN BOURGEOIS Title ▶ ASSISTANT TREASURER

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

**Knights of Columbus International Equity Fund**

EIN: 47-2768296

Supplemental Attachment to Form 8937

Part II, Question 14, 15, 16

Detail of the distributions paid during the fiscal year ended October 31, 2020 is described below:

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DISTRIBUTIONS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
Knights of Columbus International Equity Fund	00771X757	KCIIX	03/27/2020	03/30/2020	03/31/2020	\$ 0.021000000	70.48%	\$ 0.014800000	29.52%	\$ 0.006200000
Knights of Columbus International Equity Fund	00771X757	KCIIX	06/26/2020	06/29/2020	06/30/2020	\$ 0.062300000	70.30%	\$ 0.043800000	29.70%	\$ 0.018500000
Knights of Columbus International Equity Fund	00771X757	KCIIX	09/28/2020	09/29/2020	09/30/2020	\$ 0.047900000	70.35%	\$ 0.033700000	29.65%	\$ 0.014200000

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DISTRIBUTIONS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
Knights of Columbus International Equity Fund	00771X690	KCISX	03/27/2020	03/30/2020	03/31/2020	\$ 0.018400000	70.11%	\$ 0.012900000	29.89%	\$ 0.005500000
Knights of Columbus International Equity Fund	00771X690	KCISX	06/26/2020	06/29/2020	06/30/2020	\$ 0.060100000	70.38%	\$ 0.042300000	29.62%	\$ 0.017800000
Knights of Columbus International Equity Fund	00771X690	KCISX	09/28/2020	09/29/2020	09/30/2020	\$ 0.044200000	70.36%	\$ 0.031100000	29.64%	\$ 0.013100000

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DISTRIBUTIONS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
Knights of Columbus International Equity Fund	00771X682	KCIVX	03/27/2020	03/30/2020	03/31/2020	\$ 0.014400000	69.44%	\$ 0.010000000	30.56%	\$ 0.004400000
Knights of Columbus International Equity Fund	00771X682	KCIVX	06/26/2020	06/29/2020	06/30/2020	\$ 0.056600000	70.32%	\$ 0.039800000	29.68%	\$ 0.016800000
Knights of Columbus International Equity Fund	00771X682	KCIVX	09/28/2020	09/29/2020	09/30/2020	\$ 0.041300000	70.46%	\$ 0.029100000	29.54%	\$ 0.012200000