Knights of Columbus – International Equity Fund

INVESTMENT MANAGEMENT

OAKS, PA 19456

ONE FREEDOM VALLEY DRIVE

1-844-523-8637

Knights of Columbus International Equity Fund Paid a non-taxable return of capital distribution on March 30, 2015, June 29, 2015 and September 29, 2015 to shareholders of record as of March 27, 2015, June 26, 2015 and September 28, 2015 respectively.

The total non-taxable return of capital portion of the distribution paid to shareholders of record on March 27, 2015 was $.0001 per share.

The total non-taxable return of capital portion of the distribution paid to shareholders of record on June 26, 2015 was $.0006 per share.

The total non-taxable return of capital portion of the distribution paid to shareholders of record on September 28, 2015 was $.0002 per share.

The basis of shareholders of record on March 27, 2015 is reduced by the per share amount of $.0001 per share.

The basis of shareholders of record on June 26, 2015 is reduced by the per share amount of $.0006 per share.

The basis of shareholders of record on September 28 is reduced by the per share amount of $.0002 per share.

The rates above were determined in accordance with IRC§ 301 & 316.
Part II  Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ➤ IRC § 301 & § 316

18 Can any resulting loss be recognized? ➤ Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition of his/her shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤ The information provided herein will be provided to each shareholder on their 2015 Form 1099 DIV statement, Box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ➤ Signed Copy Retained by Taxpayer Date ➤ 1/8/16

Print your name ➤ Stephen Connors Title ➤ Treasurer, Controller & CFO

Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054